



Do you know what
EITC
can do for you???



Education Improvement Tax Credit

Attention Businesses -

Amendment to the State of Pennsylvania's Education Improvement Tax Credit Program (July 8, 2008) gives you increased opportunity to play a significant part in improving catholic education for families in the South Hills community. By contributing to scholarships for Catholic School students you can earn 90 to 100% in state tax credits at no cost to you!

Businesses that can Claim

Credit:

- All **C & S Corporations**
- **Subchapter S corporations** and other business that pay state business taxes under the **personal income tax** on PA business income.
- All **Partnerships**, such as law, accounting and architectural firms.

Taxes You can Claim Credit

Against:

- Corporate Net Income Tax
- Capital Stock & Franchise Tax
- Bank & Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premium Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax of S Corp Shareholders, or partners in a general or limited partnership

You can designate your contribution to be used specifically at **St. Valentine School or Preschool**. Help make **Catholic Education** more **affordable** to **all** children in the **South Hills community** and in the **Diocese of Pittsburgh**.

For more information go to www.paschoolchoice.org and contact Tony Kozak at 412-334-5987 for assistance with the application requirements.

The end of the year is quickly approaching. Talk with your tax advisor and see if this will work for you!!

- ♥ St. Valentine School offers affordable Catholic, faith based education and is ♥ thankful to former and current EITC donors who have promoted the longstanding tradition of nourishing the hearts and minds of our children.
- ♥ **Attention School age families** - interested in learning more about how this can benefit you? Contact Anna Watt, SVS Principal, at 412-835-3780. ♥